

Seventh Amendment to Community Development for Residential Rehabilitation Services MOU

WHEREAS, the Panama City Community Redevelopment Agency, Downtown North (“DTN District”), and the City of Panama City’s Community Development Department (“Department”) entered into a Memorandum of Understanding dated as of November 4, 2014, for the purpose of exterior renovations for residential homeowners of the Downtown North.

WHEREAS, the MOU between the Panama City CRA, Downtown North and Department of Community Development has been fulfilled per the original agreement; and whereas this effort needs to continue.

THEREFORE, the Downtown North District and the Department of Community Development, express their mutual understandings and commitments as follows:

1. EXTENSION

This Seventh Amendment commences October 1, 2020 and terminating on September 30, 2021, unless extended by written amendment or terminated as provided herein.

2. FUNDING

Funding for fiscal year 20120/2021 will be increased to a total of \$300,000 for the fiscal year.

3. MOU

Except as modified by this Seventh Amendment to the MOU, the understandings, and commitments contained in the original MOU remain as stated in the original MOU.

4. REPORTING

City of Panama City Community Development will provide a 6 month report as well as an annual report that will demonstrate the impact.

This Seventh Amendment to the Memorandum of Understanding for the Residential Rehab Program MOU commences October 1, 2020 is hereby

Execution of Seventh Amendment

Agreed/Approved

Mr. Greg Brudnicki, Chairman, CRA Board

Mr. Mark McQueen, City Manager

Mr. Michael Johnson, Director, CRA and Community Development

Approved as to Correctness of Form
Nevin Zimmerman, City Attorney