



215 S. Seth Child Road  
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November 16, 2020

To: Kevin Mock @ MES  
From: Blake J. Kaus  
**Customer Name: Panama City Fire Department, FL**  
Equipment: Thirty Five Scott X3 Pro SCBAs, 100 Cylinders, 85 Facepieces & 7 RIT  
Delivery: TBD

**Option 1**

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|                         |                      |                    |                       |
|-------------------------|----------------------|--------------------|-----------------------|
| Total Cost:             | \$ 334,775.00        | Payment Frequency: | Annual                |
| Down Payment:           | \$ 49,923.00         | First Payment:     | One year from closing |
| Trade In:               | \$ -                 |                    |                       |
| <b>Amount Financed:</b> | <b>\$ 284,852.00</b> |                    |                       |

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|                |              |             |             |             |
|----------------|--------------|-------------|-------------|-------------|
| Term in Years: | <u>3</u>     | <u>4</u>    | <u>5</u>    | <u>7</u>    |
| Payment:       | \$100,015.33 | \$76,018.12 | \$61,638.63 | \$45,246.16 |
| Factor:        | 0.351113     | 0.266869    | 0.216388    | 0.158841    |
| Rate:          | 2.64%        | 2.66%       | 2.68%       | 2.72%       |

- Fixed interest rate for the terms provided unless otherwise stated.
- This financing is to be executed and funded within 30 days of the date of the proposal, or Lessor reserves the right to adjust the interest rate. The proposal is subject to credit review and approval of mutually acceptable documentation.
- This proposal has been prepared assuming the lessee is bank qualified and that the proposed lease qualifies for Federal Income Tax Exempt Status for the Lessor under Section 103 of the IRS Code.
- **THERE ARE NO DOCUMENTATION OR CLOSING FEES ASSOCIATED WITH THIS PROPOSAL**

Sincerely,

Blake J. Kaus

VP, Director of Leasing

[blakekaus@clpusa.net](mailto:blakekaus@clpusa.net)