

Agenda Item Request Form

ITEM: Consideration and authorization to purchase property at 309 Elm Avenue in the amount of \$537,000 for residential development.

BACKGROUND INFORMATION: Part of Dover/Kohl's Neighborhood and Community Development's long-range plan is to develop residential housing in the Millville area. Staff is interested in acquiring the following parcels – 22295-010-000 at .091 ac, 22296-000-000 - .734 ac, 22374-000-000 - .615 ac, 222381-000-000 - .414 ac, 22381-010-000 - .154 and 22382-000-000 - .482 for a total of 2.49 acres. This property is formerly known as the L&R property owned by Joe Robbins. Phase I & II Environmental Assessments have been completed by Southern Earth Sciences and reflects no contamination.

The owner has agreed to sell all 6 parcels for \$537,000. Two (2) appraisals have been performed. Staff feels a development in this area would not only increase property values, but also improve quality of life for citizens who will live in close proximity to the park and kayak launch.

DEPARTMENT HEAD RECOMMENDATION: Staff has reviewed the contract and recommends approval of the purchase of these parcels for \$537,000 with the use of HHRP funds.

Budget Impact

Budgeted? Yes: No: How Much budgeted?

If more, where do you suggest funds come from?

Cost Center Affected:

Personnel \$

Operating \$

Capital \$

Revenue \$

Requested By: Michael Johnson

Date: 4/13/2021