



# Agenda Item Request Form

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**AGENDA ITEM:** Consideration and approval of Purchase Pricing for the Out-of-the-Box homes located at 1350, 1346, and 1334 Roosevelt Drive.

**BACKGROUND:** The City Commission on December 10, 2019 approved the purchase of three Out-of-the-Box residential homes to provide homes for \$175,000 or less to qualified buyers. The three homes have been constructed, and there is a contract for \$150,000 for 1350 Roosevelt. In addition, the Staff requests the flexibility to establish pricing at 15% more or less than the \$175,000 target pricing previously indicated to the Commission.

**RECOMMENDATION:** Staff recommends the ratification and acceptance of the Purchase Contract on 1350 Roosevelt and the authorization for the City Manager to execute Purchase Contracts to sell the remaining houses at 15% more or less than the \$175,000 targeted purchase price.