



## AGENDA ITEM REQUEST FORM

08/24/2021

**ITEM: Consideration to Approve the MOU between CRA Downtown District and Panama City Main Street.**

**BACKGROUND INFORMATION:** To support the revitalization of Downtown Panama City, the Community Redevelopment Agency ("CRA") will enter into a contract with Panama City Main Street to provide staff support and funding for promotion in an amount not to exceed Forty Thousand Dollars (\$40,000.00) per fiscal year, for three (3) years. Panama City Main Street seeks to implement the principles of the national Main Street program to support the revitalization of Panama City's Downtown District. To officially become part of the national Main Street program, Panama City Main Street needs a dedicated staff person to organize and implement the revitalization effort. As part of the Downtown Community Redevelopment Agency plan, the CRA will provide this position with a CRA staff person to fulfill this role under the terms of the proposed contract. In addition, the CRA will provide funding to Panama City Main Street to provide promotional and other activities to enhance the Downtown and attract new businesses and support existing ones.

**DEPARTMENT HEAD RECOMMENDATION:** To approve the Service Agreement.

**BUDGET IMPACT:** YES

**Is this a budgeted item?** Yes

**If Yes, How much Budgeted?** \$40,000

**COST CENTER AFFECTED:** 120-5512 DT

**Personnel:**

**Operating:**

**Capital:**

**Revenue:**

**Requested By:** Michael Johnson, CRA Director

**Date:** August 24, 2021