

**PANAMA CITY MUNICIPAL POLICE PENSION TRUST FUND**

Account Description	2012-2013 Actual Expense	% Total Admin	2013-2014 Actual Expense	% Total Admin	YTD 2014-2015 Actual Expense 10-1-2014 - 9-30-2015	% Total Admin	2015-2016 Budget	YTD 2015-2016 Actual Expense 10-01-2015-07-30-16	2016-2017 Budget
<b>Plan Expense:</b>									
Service Providers:									
Accounting Expense	0.00								
Actuary	17,083.00	9.00	18,339.00	10.00	26,830.00	11.00	32,000.00	33,148.00	40,000.00
Fund Monitor	24,120.86	14.00	23,990.25	11.00	24,038.24	5.00	24,000.00	12,331.75	24,000.00
Auditor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Attorney	9,554.27	6.00	4,921.52	2.00	11,260.62	4.00	15,000.00	5,108.61	15,000.00
Investment Managers	87,152.95	47.00	117,774.94	54.00	133,098.62	57.00	160,000.00	84,726.12	160,000.00
Physical (Disability Review)	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00
<b>Subtotal:</b>	<b>137,911.08</b>	<b>76.00</b>	<b>165,025.71</b>	<b>77.00</b>	<b>195,227.48</b>	<b>77.00</b>	<b>236,000.00</b>	<b>135,314.48</b>	<b>244,000.00</b>
Trustee Expenses:									
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00			0.00
Misc Reimbursements	0.00	0.00	0.00	0.00	0.00	0.00			0.00
Travel & Education	614.00	0.00	0.00	0.00	0.00	0.00	2,000.00		3,000.00
<b>Subtotal:</b>	<b>614.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,000.00</b>	<b>0.00</b>	<b>3,000.00</b>
Other Plan Expenses:									
Custodian/Pension Support Fees	38,610.56	21.00	43,997.33	20.00	56,385.21	20.00	70,000.00	41,979.67	70,000.00
Insurance	5,993.52	3.00	6,218.01	3.00	6,592.00	3.00	7,000.00	6,116.00	7,000.00
Investigation Fees	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	3,000.00
Medical Test/Records	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	5,000.00
Misc. Expenses	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	2,000.00
<b>Subtotal:</b>	<b>44,604.08</b>	<b>24.00</b>	<b>50,215.34</b>	<b>23.00</b>	<b>62,977.21</b>	<b>23.00</b>	<b>84,000.00</b>	<b>48,095.67</b>	<b>87,000.00</b>
<b>Pension Office:</b>									
Office Expenses:									0.00
Computer Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Misc Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Printing/Stationary	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
<b>Subtotal:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL:</b>	<b>183,129.16</b>	<b>100.00</b>	<b>215,241.05</b>	<b>100.00</b>	<b>258,204.69</b>	<b>100.00</b>	<b>322,000.00</b>	<b>183,410.15</b>	<b>334,000.00</b>