

**City Of Panama City Municipal Police Officers' Pension Trust Fund  
2017 - 2018 Budget**

| <b>Description</b>             | <b>Budget</b>       | <b>Total Admin%</b> |
|--------------------------------|---------------------|---------------------|
| <b>Plan Expenses:</b>          |                     |                     |
| <b>Service Providers:</b>      |                     |                     |
| Accounting                     | \$0.00              | 0%                  |
| Actuary                        | \$42,000.00         | 12%                 |
| Fund Monitor                   | \$28,000.00         | 8%                  |
| Auditor                        | \$0.00              | 0%                  |
| Attorney                       | \$15,750.00         | 4%                  |
| Investment Managers            | \$168,000.00        | 46%                 |
| Physical (Disability Review)   | \$15,000.00         | 4%                  |
| <b>Subtotal:</b>               | <b>\$268,750.00</b> | <b>74%</b>          |
| <b>Trustee Expenses:</b>       |                     |                     |
| Dues & Subscriptions           | \$0.00              | 0%                  |
| Misc Reimbursements            | \$0.00              | 0%                  |
| Travel & Education             | \$3,150.00          | 1%                  |
| <b>Subtotal:</b>               | <b>\$3,150.00</b>   | <b>1%</b>           |
| <b>Other Plan Expenses:</b>    |                     |                     |
| Custodian/Pension Support Fees | \$73,500.00         | 20%                 |
| Insurance                      | \$7,350.00          | 2%                  |
| Investigation Fees             | \$3,150.00          | 1%                  |
| Medical Test/Records           | \$5,250.00          | 1%                  |
| Misc. Expenses                 | \$2,100.00          | 1%                  |
| <b>Subtotal:</b>               | <b>\$91,350.00</b>  | <b>25%</b>          |
| <b>Pension Office:</b>         |                     |                     |
| <b>Office Expenses:</b>        |                     |                     |
| Computer Services              | \$0.00              | 0%                  |
| Equipment                      | \$0.00              | 0%                  |
| Misc Office Expense            | \$0.00              | 0%                  |
| Rent                           | \$0.00              | 0%                  |
| Office Supplies                | \$0.00              | 0%                  |
| Postage                        | \$0.00              | 0%                  |
| Printing/Stationary            | \$0.00              | 0%                  |
| <b>Subtotal:</b>               | <b>\$0.00</b>       | <b>0%</b>           |
| <b>TOTAL:</b>                  | <b>\$363,250.00</b> | <b>100%</b>         |

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