

City of Panama City Municipal Firefighters' Pension Trust Fund
Approved Budget
Plan Year 10/01/2018 - 09/30/2019

| Description | Budget | Total Admin% |
|--------------------------------|---------------------|--------------|
| Plan Expenses: | | |
| Service Providers: | | |
| Accounting | 0.00 | 0% |
| Actuary | 40,000.00 | 26% |
| Fund Monitor | 30,000.00 | 24% |
| Auditor | 0.00 | 0% |
| Attorney | 15,000.00 | 7% |
| Investment Managers | 180,000.00 | 7% |
| Physical (Disability Review) | 5,000.00 | 7% |
| Subtotal: | \$270,000.00 | 71% |
| Trustee Expenses: | | |
| Dues & Subscriptions | 0.00 | 0% |
| Misc Reimbursements | 0.00 | 0% |
| Travel & Education | 6,000.00 | 7% |
| Subtotal: | \$6,000.00 | 7% |
| Other Plan Expenses: | | |
| Custodian/Pension Support Fees | 53,000.00 | 13% |
| Insurance | 7,000.00 | 4% |
| Investigation Fees | 2,000.00 | 0% |
| Medical Test/Records | 2,000.00 | 3% |
| Misc. Expenses | 2,000.00 | 3% |
| Subtotal: | \$66,000.00 | 22% |
| Pension Office: | | |
| Office Expenses: | | |
| Computer Services | 0.00 | 0% |
| Equipment | 0.00 | 0% |
| Misc Office Expense | 0.00 | 0% |
| Rent | 0.00 | 0% |
| Office Supplies | 0.00 | 0% |
| Postage | 0.00 | 0% |
| Printing/Stationary | 0.00 | 0% |
| Subtotal: | \$0.00 | 0% |
| TOTAL: | \$342,000.00 | 100% |