

City of Panama City Municipal Police Officers' Pension Trust Fund
Approved Budget
Plan Year 10/01/2018 - 09/30/2019

Description	Budget	Total Admin%
Plan Expenses:		
Service Providers:		
Accounting	0.00	0.0%
Actuary	42,000.00	9.8%
Fund Monitor	28,000.00	6.5%
Auditor	0.00	0.0%
Attorney	50,000.00	11.6%
Investment Managers	168,000.00	39.1%
Physical (Disability Review)	50,000.00	11.6%
Subtotal:	\$338,000.00	78.6%
Trustee Expenses:		
Dues & Subscriptions	0.00	0.0%
Misc Reimbursements	0.00	0.0%
Travel & Education	3,150.00	0.7%
Subtotal:	\$3,150.00	0.7%
Other Plan Expenses:		
Custodian/Pension Support Fees	71,000.00	16.5%
Insurance	7,350.00	1.7%
Investigation Fees	3,150.00	0.7%
Medical Test/Records	5,250.00	1.2%
Misc. Expenses	2,100.00	0.5%
Subtotal:	\$88,850.00	20.7%
Pension Office:		
Office Expenses:		
Computer Services	0.00	0.0%
Equipment	0.00	0.0%
Misc Office Expense	0.00	0.0%
Rent	0.00	0.0%
Office Supplies	0.00	0.0%
Postage	0.00	0.0%
Printing/Stationary	0.00	0.0%
Subtotal:	\$0.00	0.0%
TOTAL:	\$430,000.00	100.0%